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From Wayte Raymond

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## Private Gold Coins STRUCK IN THE UNITED STATES 1830-1861

A COMPLETE ILLUSTRATED LIST OF THE<br>VARIOUS COINS ISSUED BY PRIVATE ASSAYERS IN GEORGIA, CAROLINA, COLORADO, UTAH, OREGON<br>AND CALIFORNIA

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FIRST EDITION

## FOREWORD

The gold coins struck by private assayers and mints in the United States form one of the most interesting series in the numismatics of our country. The first of these were issued by Templeton Reid, who established a mint near the gold mines in Lumpkin County, Georgia. The next coins were those struck by the Bechtlers, Christopher and August, from 1831 to 1842 or later. Their mint in Rutherford, N. C., struck pieces from the gold of Georgia and North Carolina to the amount of over two million dollars.

Upon the discovery of gold in California and the influx of prospectors and traders there was an immediate need for a medium of exchange other than the unwieldy bags of gold dust. Several firms struck coins in 1849 and the State Assay Office of California, with Frederick D. Kohler as State Assayer, began stamping ingots early in 1850 ; a few of these still exist. In the latter part of 1850 the firm of Moffat \& Co. were designated as United States Assay representatives and Augustus Humbert of New York was appointed United States Assayer to place the government stamp upon the ingots produced by Moffat \& Co. This business was in 1852 conducted under the name of the United States Assay Office. For a full account of the preceding and the operations of other companies see Edgar H. Adams "Private Gold Coinage of California."

The Mormon coinage grew out of the same necessity and appeared early in 1849. It did not, however, compare with the California coinages in actual intrinsic value.

The firm of Clark, Gruber \& Co. in Denver coined gold from the Colorado mines and produced over $\$ 500,000$ worth in 1860 and 1861. The Parsons and Conway companies were much smaller operators.

Way up in Oregon the same need for a medium of exchange produced the two pieces struck by the Oregon Exchange Co. in 1849.

It has been thought best to limit the scope of this work to a complete illustrated list of the various coinages, excepting the minor die varieties existing in some of the California pieces.

## Private Gold Coins

Weights are given where known, a large portion of these are taken from the catalogue of the Coins in the United States Mint Collection.

I am much indebted to the U. S. National Museum, the American Numismatic Society and Mr. Edgar H. Adams for certain illustrations.

Wayte Raymond.
New York, May, 1931.

## REFERENCES

Adams, Edgar H.-Private Gold Coinage of California 1849-1855, Its History and Issues. New York 1913.
Catalogue of the Coins, Tokens and Medals in the Numismatic Collection of the Mint of the United States. Washington 1912.

Eckfeldt \& DuBois (U. S. Mint Assayers) - Manual of Gold and Silver Coins of All Nations. Philadelphia 1842, and New Varieties of Gold and Silver Coins, New York 1851.


## Struck In the United States

## GEORGIA

TEMPLETON REID
Lumpkin County, Georgia 1830


21⁄2 Dollars 1830
Weight 60 gr.


5 Dollars 1830
Weight 123 gr.


10 Dollars 1830
Weight 251 gr .


10 Dollars. Undated
Weight 248 gr . The preceding pieces were the first private gold coins to be struck in this country.

## NORTH CAROLINA

CHRISTOPHER BECHTLER<br>Rutherford, North Carolina 183I-I842



Dollar. CAROLINA. 28G
Weight 34.5 gr .


Dollar. N. CAROLINA. 28G


Dollar. N. CAROLINA. 30G
Weight 29.8 gr .


21/2 Dollars. CAROLINA GOLD. 67 G .21 C .

$21 / 2$ Dollars. CAROLINA GOLD. 70G. 20C....... Weight 68.8 gr.


2½ Dollars. GEORGIA GOLD. 64G 22C......... Weight 63.7 gr .


212 Dollars. NORTH CAROLINA GOLD. 75G. 20C.

$21 / 2$ Dollars. As preceding, without 75 G .

$21 / 2$ Dollars. 20C. on obverse, 75G. on reverse.


5 Dollars. CAROLINA GOLD. 140G. 20C. RUTHERF. Weight 137.5 gr .


5 Dollars. As preceding. RUTHERFORD.


5 Dollars. CAROLINA GOLD. 134G. 21C......... Weight 135.2 gr .


5 Dollars. GEORGIA GOLD. 128G. 22C. RUTHERF. Average weight 127.6 gr .


5 Dollars. As preceding. RUTHERFORD....... Weight 135.2 gr.


5 Dollars. NORTH CAROLINA GOLD. 150 G. 20C., Weight 135.2 gr.


5 Dollars. As preceding, without 150G.

## AUGUST BECHTLER

1842-1852


Dollar. CAROLINA GOLD. 27G. 21C.


5 Dollars. CAROLINA GOLD. 128G. 22C.


5 Dollars. CAROLINA GOLD. 134G. 21C.


5 Dollars. CAROLINA GOLD. 141G. 20C.
A most interesting account of the Bechtlers is contained in a pamphlet published in 1929 by Clarence Griffin, County Historian, Rutherford County, N. C., "The Bechtlers and Bechtler Coinage and Gold Mining in North Carolina 1814-1830."

Private Gold Coins

## COLORADO

## CLARK, GRUBER \& CO. <br> Denver I860-|86|



21 Dollars 1860 .


5 Dollars 1860.
Weight 138.8 gr.


10 Dollars 1860

. Weight 275.7 gr .


20 Dollars 1860
.............................................. Weight 568 gr.
[ 10 ]

## Struck in the United States



21⁄2 Dollars 1861 Weight 74 gr .


5 Dollars 1861.


10 Dollars 1861
Weight 295.7


20 Dollars 1861.
The firm of Clark, Gruber \& Co. was composed of Milton E. Clark, Austin M. Clark and E. H. Gruber. They coined pieces almost exclusively from gold produced in the Colorado mines.

## JOHN PARSONS \& CO. <br> Tarryall Mines 1861


$21 / 2$ Dollars. Weight 73.5 gr .


5 Dollars............................................... . . Weight 128.3 gr.
Parsons' mint was located near the Tarryall Mines which were discovered in 1859.

## J. J. CONWAY \& CO. Georgia Gulch 1861



21/2 Dollars.
Weight 68 gr .


5 Dollars Weight 140 gr .


10 Dollars . Weight 260 gr .
Conway \& Co. are thought to have been located in Parkville at the mouth of the Georgia Gulch.

## UTAH <br> MORMON COINS <br> 1849-1860



21⁄2 Dollars 1849
Weight 56.5 gr .


5 Dollars 1849
Weight 113.5 gr .


10 Dollars 1849


Weight 221.5 gr .

## Private Gold Coins



20 Dollars 1849.
Weight 444.5 gr .


5 Dollars 1850
Weight 111 gr .


〕 Dollars 1860 Weight 116 gr .

The Mormons established their mint to coin the large quantities of gold dust received from California. All the coins were short weight in comparison with the regular U. S. coinage. The 20 Dollar piece was the first coin of this denomination to be struck in the country. It had an intrinsic value of only $\$ 16$ to $\$ 18$. The letters G.S.L.C.P.G. $=$ "Great Salt Lake City Pure Gold."

## CALIFORNIA



5 Dollars 1850 Weight 132.5 gr. S.M.V. $=$ "Standard Mint Value."


10 Dollars 1850
Weight 263.8 gr.


10 Dollars 1851


Weight 259.5 gr. average



20 Dollars 1851

.Weight 517 gr. average

## Private Gold Coins

## CINCINNATI MINING \& TRADING CO. San Francisco 1849



5 Dollars 1849


10 Dollars 1850
... Weight 262 gr.

DUNBAR \& CO. San Francisco 185I



5 Dollars 1851 Weight 131 gr.

> AUGUSTUS HUMBERT
> U. S. Assayer, California 185 ।


50 Dollars 1851. Name and date incuse on edge. 50 on reverse. Fineness 880 . Weight 1310 to 1320 gr., as all that follow.


50 Dollars 1851. As preceding. Without 50 on reverse.

## Private Gold Coins



50 Dollars 1851. Fineness 887. With 50 on reverse.


50 Dollars 1851. As preceding. Without 50 on reverse.


50 Dollars 1851. Milled edge. 880 Thous. Target centre, as on the following.


50 Dollars 1851. Milled edge. 887 Thous.


50 Dollars 1852. Milled edge. 887 Thous.


20 Dollars 1852. Weight 516 gr .

## Private Gold Coins



10 Dollars 1852
.Weight 263 gr.

## KELLOGG \& CO. San Francisco 1854



20 Dollars 1854....................................... . . . Weight 515.7 gr.


20 Dollars 1855.
There are die varieties in both the preceding.


Weight 1309 gr.

> F.D.KOHLER
> STATEASSAYER
> SAC: CALI 1850
> 20 CAART.
> 42 DWT. 2 GRS
> $\$ 36.55$ cTS.
\$36.55 Ingot 1850. Sacramento Office.

| F. D.KOHLER |  |  |
| :---: | :---: | :---: |
| STATE ASSAYER | DW |  |
| CARAT | CAL $=$ | $44 \frac{3}{4}$ |
| 21 | $\frac{1}{8}$ | 1850 |
|  |  | CTS |
|  |  | 40.07 |

\$40.07 Ingot 1850. San Francisco Office.

\$45.34 Ingot 1850. San Francisco Office.

## Private Gold Coins



50 Dollar Ingot 1850. San Francisco Office.

$\$ 54.09$ Ingot 1850. San Francisco Office.
These ingots were stamped from gold bars and precede the fifty dollar slugs.

## MASSACHUSETTS \& CALIFORNIA CO. <br> San Francisco 1849



5 Dollars 1849
Weight 115.2 gr.

## MINERS BANK <br> San Francisco 1849



10 Dollars
Weight 213.2 gr.

## MOFFAT \& CO.

## San Francisco 1849



5 Dollars 1849
Weight 130 gr. average


10 Dollars 1849
Weight 258.25 gr. average There is also a variety with TEN D. on reverse.


5 Dollars 1850 Weight 129.2 gr.


10 Dollars 1852
Weight 264 gr .


20 Dollars 1853
Weight 516 gr .

\$9.43 Ingot $\qquad$ . . ...... . Weight 245.2 gr.

|  |
| :---: |



16 Dollar Ingot $\qquad$ Weight 444 gr.

## NORRIS, GRIEG \& NORRIS San Francisco 1849



5 Dollars 1849. With plain and milled edge. The first coin to be struck in California.

## J. S. ORMSBY <br> Sacramento 1849



5 Dollars.
Weight 130 gr .


10 Dollars


Weight 257.5 gr .

## PACIFIC COMPANY <br> San Francisco 1849



Dollar 1849.

$21 / 2$ Dollars 1849. Only known as a silver pattern but as it is exactly the same type as the other pieces it seems very probable that impressions were struck in gold.

## Private Gold Coins



5 Dollars 1849.
Weight 129.3 gr .


10 Dollars 1849.
Weight 228.5 gr .

## SCHULTZ \& COMPANY <br> San Francisco 185।



5 Dollars 1851
.Weight 128.75 gr . average

## TEMPLETON REID <br> San Francisco 1849



10 Dollars 1849
Weight 260 gr .


25 Dollars 1849 Weight 649 gr .

## UNITED STATES ASSAY OFFICE San Francisco 1852



50 Dollars 1852. Fineness 887 Thous.


50 Dollars 1852. Fineness 900 Thous.

## Private Gold Coins



20 Dollars 1853. Fineness 884 Thous. . . . . . . . . . Weight 523.7 gr.


20 Dollars 1853. Fineness 900 Thous. . . . . . . . . . . . . Weight 516 gr.


10 Dollars 1852. Fineness 884.



10 Dollars 1853. Fineness 900.

## WASS, MOLITOR \& CO. San Francisco 1852



5 Dollars 1852.
Weight 132 gr. average There are die varieties of this piece.


10 Dollars 1852.
Weight 262.7 gr .


## Private Gold Coins



20 Dollars 1855. Large head.


20 Dollars 1855. Small head.


50 Dollars 1855
Weight 1287.5 gr.

## OREGON

## OREGON EXCHANGE CO. Oregon City 1849



5 Dollars 1849
Weight 129.5 gr .


10 Dollars 1849
Weight 262 gr.
The initials on reverse of 5 Dollar piece, K.M.T.A.W.R.G.S stand for the members of the firm-Kilburne, Magruder, Taylor, Abernethy, Wilson, Rector, Gill \& Smith. Evidently some of the partners had dropped out when the 10 Dollar piece was struck.


